55 Plus Tenpin Bowling Association of New Zealand

Balance Sheet 31 December 2025

		2025	2024
Assets			
	BNZ Bank account	20,390	25,736
	BNZ Term Deposit due 23/3/26 at 3.8%	10,000	
	Fixed assets as per schedule	34	70
		30,424	25,806
Liabilities			
		-	-
		-	-
	Net Assets	30,424	25,806
Accumulated Funds			
	Opening Balance	25,806	18,256
	Net Income / Loss for year	4,618	7,550
	Net funds at 31 December 2024	30,424	25,806

55 Plus Tenpin Bowling Association of New Zealand

Income and Expenditure for the year ended 31 December 2025

	2025	2024
Income		
Tournaments	-3,042	1,160
Raffles	4,508	6,097
	1,466	7,257
Membership fees	2,070	2,020
Summerset Sponsorship	1,910	930
Donations		217
T Shirts net Income	67	118
	5,513	10,542
Expenditure		
Website Hosting	759	759
225 Game badges		63
25th Anniversary costs		1,993
Printer		
Stationery	101	107
Depreciation	35	71
	895	2,993
Net Income (Loss) for year	4,618	7,550

Tournaments	**Income**	**Expenses**	**net**
Tauranga	18,272	18,502	-230
New Plymouth	18,988	15,717	3,271
North City	14,879	16,454	-1,575
	52,139	50,673	1,466

Raffles	
Tauranga	1,547
New Plymouth	1,700
North City	1,261
	4,508
T Shirts	
Sales	220
less Cost of sales	
Purchases	153
Net Income	67

Tournament summary	**Tauranga**	**New Plymouth**	**North City**	**Total**
Revenue				
Entry fees	12,045	11,918	10,320	34,283
Raffles (net)	1,547	1,700	1,261	4,508
Dinner	4,680	5,370	3,298	13,348
	18,272	18,988	14,879	52,139
Costs				
Bowling Fees	11,952	9,815	10,944	32,711
Dinner	4,920	4,277	4,220	13,417
Medals /prizes	1,070	1,135	1,102	3,307
refunds	560	490	188	1,238
	18,502	15,717	16,454	50,673
net result	-230	3,271	-1,575	1,466

55 Plus Tenpin Bowling Association of New Zealand

Depreciation Schedule year ended 31 December 2025

	Cost	Opening Value	Depreciation Rate	Depreciation for Year	Closing Value
HP Computer	689	5	50%	3	2
Web site	8,365	65	50%	33	32
	9,054	70		35	34

NZ 55 Plus Tenpin Bowling Association

Statement of Accounting Policies

For the year ended 31 December 2025

'How did we do our accounting?'

Basis of Preparation
The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than $5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)
The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax
NZ 55 Plus Tenpin Bowling Association is not for profit sporting organisation and is not laible for taxation on activities with members.

Bank Accounts and Cash
Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies
There has been no change in accounting policies during the year.

55 Plus Tenpin Bowling Association of New Zealand

Statement of Cash Flows for the year ended 31 December 2025

			2025	2024
Receipts				
	Membership fees		2,070	2,020
	Tournaments, Raffles and dinner		52,139	53,004
	Donations		0	217
	Sponsorship		1,910	930
	Shirt Sales		220	495
			56,339	56,666
Payments				
	Tournaments	50,673		45,747
	Administration	859		865
	225 Game badges	0		63
	25th Anniversary costs	0		1,993
	Shirt Purchases	153		1,037
	Term Deposit investment	10,000		
			61,685	
			61,685	49,705
	Cash Surplus for year		-5,346	6,961
	Opening Balance		25,736	18,775
	Closing balance		20,390	25,736